# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

<u>L.R. NO.</u>: 3911-01 <u>BILL NO.</u>: SB 832

**SUBJECT**: Motor Vehicles; Korean War Veteran License plate

<u>TYPE</u>: Original

DATE: February 3, 2000

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
<b>Local Government</b>	\$0	\$0	\$0				

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

L.R. NO. 3911-01 BILL NO. SB 832 PAGE 2 OF 3 February 3, 2000

## FISCAL ANALYSIS

#### **ASSUMPTION**

Officials from the **Secretary of State** assume this proposal would not fiscally or administratively impact their agency.

Officials from the **Department of Revenue (DOR)** stated this proposal would allow any person who has served in the Korean War to apply for special license plates for <u>any motor vehicle</u> other than an apportioned motor vehicle or commercial motor vehicle in excess of eighteen thousand pounds gross weight. Under the current law, only owners of passenger motor vehicles or owners of non-local property carrying commercial motor vehicles between 9001-12,000 pounds may apply for a Korean War Veteran license plate. This would have a minimal impact on the Department of Revenue and could be implemented with existing resources. The revenue generated from the additional \$15 fee would also have minimal impact.

Officials from the **Department of Transportation (DOT)** concurs with the Department of Revenue's response to this proposal.

FISCAL IMPACT - State Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	<u>\$0</u>	<u><b>\$0</b></u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

This proposal allows owners of vehicles, other than owners of apportioned motor vehicles or commercial motor vehicles in excess of 18,000, to apply for Korean War Veteran license plates. Under the current law, only owners of passenger motor vehicles or owners of non-local property carrying commercial motor vehicles between 9001-12,000 pounds may apply for a Korean War Veteran license plate.

**DESCRIPTION** (continued)

PMM:LR:OD:005 (9-94)

L.R. NO. 3911-01 BILL NO. SB 832 PAGE 3 OF 3 February 3, 2000

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

# **SOURCES OF INFORMATION**

Department of Revenue Department of Transportation Secretary of State

Jeanne Jarrett, CPA

Director

February 3, 2000